Section 1	2024/25 £	2025/26 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 *B/Fwd*	78,966	78,611	-355	0	
Box 2 *Precept*	8,400	8,400	0	0	No increase in the Parish Precept.
Box 3 *Other Receipts*	7,835	26,086	18,251	233	The parish council lease the village hall and receipts come from hire and social community events. The hall has been closed for major repair since July 2024 and re-opened in September 2025.
Box 4 *Staff Costs*	2,704	3,918	1,214	45	National salary increases in line with SLCC and additional costs associated with CiLCA training
Box 5 *Loan Interest/ Cap Rep*	0	0	0	-	
Box 6 *Other Payments*	13,886	36,195	22,309	161	Fireworks night cost £2k £20.7k has been spent in this FY for the renovation works on the Village Hall.

Box 7 *Balances C/Fwd*	78,611	72,984	-5,627	-7	
Box 8 *Cash & Short Term Invest*	78,611	72,984	-5,627	-7	
Box 9 *Fixed Assets & Long Term Assets*	12,400	14,010	1,610	13	
Box 10 *Borrowings*	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because ……. The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to a site across Parish Council land. Payment for the easement was £50k. The Parish Council has earmarked this money to provide funds to oppose unwanted development in the parish and for grants to local groups providing benefits to the residents of Great Canfield; the current balance of this earmarked reserve is £50k. The Parish Council took on the lease for the village hall on 1 November 2020, income from hire, social and fundraising events offset by payments to run the hall are held in a ringfenced reserve which can only be used for the village hall, at the end of the year the balance was £9k A further £5k of reserves is earmarked for a recreational project with the balance of £9k for general reserves, this is less than twice precept.				