

Great Canfield Parish Council  
Variance Analysis 2021/22

Section 1	2021/22 £	2022/23 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	70,092	72,889	2,797	4	
Box 2 <i>Precept</i>	7,500	7,680	180	2	Inflationary increase
Box 3 <i>Other Receipts</i>	5,315	11,096	5,781	109	£3.1k Queens Platinum jubilee grant and receipts from ticket sales. £1.3k additional fundraising for village hall. £0.8k grants relating to village hall £0.3k additional hall rentals as full year post covid. £0.5k easement fee.
Box 4 <i>Staff Costs</i>	2,130	2,386	256	12	National salary increases
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	7,888	14,145	6,257	79	
Box 7 <i>Balances C/Fwd</i>	72,889	75,134	2,245	3	
Box 8 <i>Cash &amp; Short Term Invest</i>	72,889	75,134	2,245	3	
Box 9 <i>Fixed Assets &amp; Long Term Assets</i>	10,680	11,428	748	7	Purchase of gazebo for village hall £0.7k
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because ..... The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to a site across Parish Council land. Payment for the easement was £50k. The Parish Council has designated this money including to provide grants to local groups providing benefits to the residents of Great Canfield and will continue to do so as requests are received. The current balance of this account is £42.5k and this is held in a designated fund. The Parish Council took on the lease for the village hall on 1 November 2020, £14.7k of Parish Council reserves is restricted to the village hall and associated lease. The balance of £15.7k is for general Parish Council expenditure.				