

Great Canfield Parish Council
Variance Analysis 2020/21

Section 1	2019/20 £	2020/21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	53,982	48,707	-5,275	-10	
Box 2 <i>Precept</i>	7,500	7,500	0	0	
Box 3 <i>Other Receipts</i>	15,634	19,470	3,836	25	In November 2020 the Parish Council took on a 7 year lease for Great Canfield Village Hall. They applied for and received £10k of government Covid grants as the hall was not able to be used and a further £6k of short and long term grants from Great Canfield Community Trust, the previous leasees to cover future running costs. There is a net +£2.6k of difference on the VAT claims in 2020/21. 2019/20 includes £15k of contributions from neighbouring Parish Councils towards Gladman Planning Appeal.
Box 4 <i>Staff Costs</i>	2,067	2,125	58	3	2020/21 salary increase in line with NALC/SLCC agreements. 2019/20 restated to reflect new guidance re exclusion of expenses.
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	26,342	3,460	-22,882	-87	2020/21 includes £1.4k of village hall expenditure including the purchase of a notice board follow the lease responsibility from 1 November 2020. -£0.3k net saving in hall hire compared to cost of Zoom for meetings. -£2.7k difference in VAT across the two years. Lower running costs Clerks expenses -£0.3k as limited travel and 2019/20 includes share of new computer, -£0.1k change in insurers, -£0.1k no grass ditch cutting this year - £0.1k no PC elections, -£0.2k no ad-hoc expenditure. +£0.2k limited assurance audit required for 2019/20, -£0.2k village hall wifi covered by grant 2019/20 includes Gladman Planning Appeal costs of -£20.4k.
Box 7 <i>Balances C/Fwd</i>	48,707	70,092	21,385	44	
Box 8 <i>Cash & Short Term Invest</i>	48,707	70,092	21,385	44	
Box 9 <i>Fixed Assets & Long Term Assets</i>	10,267	10,727	460	4	Notice board for the village hall. To note last year has been restated to include the village defibrillator which was purchased previously and omitted in error from the asset register
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to a site across Parish Council land. Payment for the easement was £50k. The Parish Council has designated this money including to provide grants to local groups providing benefits to the residents of Great Canfield and will continue to do so as requests are received. The current balance of this account is £42.5k and this is held in a designated fund. The Parish Council took on the lease for the village hall on 1 November 2020, £15.1k of Parish Council reserves is restricted to the village hall and associated lease. The balance of £12.5k is for general Parish Council expenditure and remains less than twice precept.				

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