

Great Canfield Parish Council  
Variance Analysis 2024/25

| Section 1   | 2023/24<br>£   | 2024/25<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts £)   |
|---|--|--------------|---------------|---------------|--|
| Box 1<br><i>B/Fwd</i>                               | 75,134   | 78,966       | 3,832         | 5             |  |
| Box 2<br><i>Precept</i>                             | 7,850  | 8,400        | 550           | 7             | Inflationary increase to cover service cost increases  |
| Box 3<br><i>Other Receipts</i>                      | 13,565   | 7,835        | -5,730        | -42           | The parish council lease the village hall and receipts come from hire and social community events. The hall has been closed for major repair since July 2024, the cost of these repairs are not the responsibility of the parish council costs. As a result receipts from the hall are - £5.2k. In 2023/24 receipts were generated from coronation events including the sale of mugs -£1.7k. In 2024/25 the parish council moved funds to a higher interest local authority fund with CCLA, interest compared to the previous year was +£1.5k. The balance is a movement in VAT claimed of -£0.2k and a one-off easment payment in 2023/24 -£0.2k. |
| Box 4<br><i>Staff Costs</i>                         | 2,566  | 2,704        | 138           | 5             | National salary increases in line with SLCC  |
| Box 5<br><i>Loan Interest/ Cap Rep</i>              | 0  | 0            | 0             | -             |  |
| Box 6<br><i>Other Payments</i>                      | 15,017   | 13,886       | -1,131        | -8            | -£2.1k reduction in costs relating to the village hall due to closure.<br>-£0.2k due to parish council moving to the cricket pavillion for some meetings due to hall closure, no charge by the cricket club.<br>+£3.8k donation to support major repairs to the village hall which is an essential community asset<br>+£0.7k additional grants to community groups<br>-£2.2k Coronation expenses in 2023/24 not repeated in current year<br>-£1.0k one-off cost to buy a defibrillator in 2023/24 not repeated in current year   |
| Box 7<br><i>Balances C/Fwd</i>                      | 78,966   | 78,611       | -355          | 0             |  |
| Box 8<br><i>Cash &amp; Short Term Invest</i>        | 78,966   | 78,611       | -355          | 0             |  |
| Box 9<br><i>Fixed Assets &amp; Long Term Assets</i> | 13,293   | 12,400       | -893          | -7            | Disposal of external noticeboard no longer in use and not fit for purpose, and purchase of small camera to monitor fly tipping hot spot  |
| Box 10<br><i>Borrowings</i>                         | 0  | 0            | 0             | -             |  |
| Explanation for 'high' reserves                     | Box 7 is more than twice Box 2 because ..... The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to a site across Parish Council land. Payment for the easement was £50k. The Parish Council has earmarked this money to provide funds to oppose unwanted development in the parish and for grants to local groups providing benefits to the residents of Great Canfield; the current balance of this earmarked reserve is £44.5k. The Parish Council took on the lease for the village hall on 1 November 2020, income from hire, social and fundraising events offset by payments to run the hall are held in a ringfenced reserve which can only be used for the village hall, at the end of the year the balance was £14.3k<br>A further £5k of reserves is earmarked for a recreational project with the balance of £14.8k for general reserves, this is less than twice precept. |              |               |               |  |