

Great Canfield Parish Council
Variance Analysis 2018/19

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	55,182	54,619	-563	-1	
Box 2 <i>Precept</i>	4,993	5,110	117	2	
Box 3 <i>Other Receipts</i>	493	1,702	1,209	*	Grants of £700 in 2018/19 of which £200 from Stansted Community Trust for WW1 memorial clock and £500 from District Cllr budget towards the Gladman appeal. A payment in 2018/19 of £550 for the valuation of the village hall, reimbursed by various parties.
Box 4 <i>Staff Costs</i>	2,035	2,129	94	5	2018/19 salary increase of 5% in line with NALC/SLCC agreements.
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	4,014	5,320	1,306	33	2018/19 includes £1,517 expenditure on professional fees re the Gladman planning application. 2018/19 includes grants of £775 being £275 for wifi in the village hall and a further £500 to the village hall to help towards the cost of a new shed. 2018/19 also includes payments to cover the hall valuation of £550. 2017/18 included expenditure of -£1,250 on a defibrillator.
Box 7 <i>Balances C/Fwd</i>	54,619	53,982	-637	-1	
Box 8 <i>Cash & Short Term Invest</i>	54,619	53,982	-637	-1	
Box 9 <i>Fixed Assets & Long Term Assets</i>	8,912	8,992	80	1	Additional litter pickers and hi viz
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to the site, this was in the best interests of residents as it splits traffic flow. Payment for the easement was £50k. The Parish Council intends to use this money for the benefit of the community as and when the need arises. This will include In 2019/20 a public inquiry where the Parish Council has taken out Joint Rule 6 status, a significant sum from the easement fund of £10k will be spent on consultants and barristers.				