

Great Canfield Parish Council
Variance Analysis 2021/22

Section 1	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 <i>B/Fwd</i>	48,707	70,092	21,385	44	
Box 2 <i>Precept</i>	7,500	7,500	0	0	
Box 3 <i>Other Receipts</i>	19,470	5,315	-14,155	-73	Differences due to one-off grants -£16k in 2020/21 and +£2.0k in 2021/22. The parish council took on the village hall lease in November 2020 and rentals were +£1.4k higher in 2021/22 in part due to easing of Covid restrictions, with fundraising also able to resume social village events were +£1.0k higher in 2021/22. VAT claims in 2021/22 were -£2.7k lower than the previous year.
Box 4 <i>Staff Costs</i>	2,125	2,130	5	0	
Box 5 <i>Loan Interest/ Cap Rep</i>	0	0	0	-	
Box 6 <i>Other Payments</i>	3,460	7,888	4,428	128	2021/22 reflected a full year of responsibility for the hall compared to 5 months in 2021/21, running costs were +£1.8k as a result. Village firework event returned in 2021/22 +£1.6k. Activity also resumed for the parish council in 2021/22 and include repainting the village sign +£0.6k, new supplies for the defib +£0.2k, offset by a decision to reduce grass cutting on parish council land -£0.6k. Deposit for jubilee band +£0.2k and testing of River Roding water +£0.1k. Post covid hall hire for meetings +£0.2k and clerks expenses +£0.1k.
Box 7 <i>Balances C/Fwd</i>	70,092	72,889	2,797	4	
Box 8 <i>Cash & Short Term Invest</i>	70,092	72,889	2,797	4	
Box 9 <i>Fixed Assets & Long Term Assets</i>	10,727	10,680	-47	0	Reduction for litter pickers and hi-viz, replacement items not on asset register due to low value
Box 10 <i>Borrowings</i>	0	0	0	-	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because The Parish Council agreed an easement with a developer in 2015/16 to provide an additional access to a site across Parish Council land. Payment for the easement was £50k. The Parish Council has designated this money including to provide grants to local groups providing benefits to the residents of Great Canfield and will continue to do so as requests are received. The current balance of this account is £42.5k and this is held in a designated fund. The Parish Council took on the lease for the village hall on 1 November 2020, £14.7k of Parish Council reserves is restricted to the village hall and associated lease. The balance of £15.7k is for general Parish Council expenditure.				